

DIY (Do It Yourself) College Funding Checklist 2018

1. SUBMIT Admissions + Dorm Deposit by May 1st .
2. ACCEPT Financial Aid Award Letter. Found in Student Portal.
3. Complete ENTRANCE Counseling at www.StudentLoans.gov
4. Complete MPN for Subsidized/Unsubsidized Loans. (4.45%* + 1% fee)
5. Determine true Cost of Attendance (COA) for Student.
6. Calculate NET out-of-pocket costs: **COA – Award = Net Cost**
7. Do NOT Include Work-Study as paying toward tuition.
8. Decide how to FUND remaining costs. View “Loans We Like” at:
CollegeAdvisorsNE.com/Loans

Federal PLUS Loan*

Rate 7.0%
Fee: 4.27%
Borrower: 1 Parent

Private Loan

2.78%-11%
none
Student + Co-signer

Payment Plan

None
One-time (\$60-80)
Parent

*Federal loan rates adjust on July 1st for the coming academic year per the DOE.

Repayment Options: Most Federal and Private student loans offer a variety of repayment options during the in-school deferment period. Below are some examples of your options.

Immediate
Payments

Interest Only
Payments

Deferred Payments
Up to 6 months
After graduation

Other TO DO's:

Submit Healthcare waiver (before deadline).
Complete Immunization + Health forms (Proof TB).
Complete Aptitude Tests with College.
Complete Dorm Profile with College.
Register for Orientation with college.

Documents Needed:

Driver's License Parent/Student
SS#/DOB Parent/Student
Paystubs Parent/Student
Emails/Phone Parent/Student
College Name/Major